



COIN OF AFRICA (CoA) WHITE PAPER

‘Cryptonization’ of Bond Notes & RTGS in Zimbabwe (with the use of crowdfunding)

Of the 100,000,000,000 CoA Tokens minted, hereby 1,000,000,000 (1%) are being released by Start-Up Nation (SUN), through Start-Up Nation Fund Africa (SUNFundAfrica), to the public using an online Initial Coin Offering – ICO. Prior to this ICO, there has been no public marketing and offering of the Coin of Africa (CoA) Cryptocurrency Token.

This Coin of Africa (CoA) Whitepaper (Prospectus) was prepared by Start-Up Nation (SUN) and is dated January 1, 2019.

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WHITEPAPER

SUMMARY

This summary is not complete and does not contain all of the information that may be important to you. You should therefore read the Whitepaper (Prospectus) carefully, including the financial data and all related collateral before making a buying decision. We however assure you that Start-Up Nation (SUN)'s undertakings are legitimate and operate in a spirit of utmost good faith. The strategic goal of the project is to address the Productivity and Currency crisis that Zimbabwe is experiencing, leveraging on Blockchain & Cryptocurrencies.

a) Coin of Africa (CoA)

CoA is a bleeding-edge innovation set to reframe African economics. The CoA cryptocurrency runs on the Waves Blockchain making it fast; affordable and secure. With CoA, users will be able to:

- **Send Money**
- **Receive Money**
- **Access Saving & Investment Opportunities**

Start-Up Nation (SUN) is distributing these tokens through an Initial Coin Offering (ICO). The objective is to market the usefulness and promote the usage of Coin of Africa to drive demand and grow its value. Therefore, buying the token during this ICO will be a worthwhile investment when looking at growth and benefit prospects.

b) Economics of Coin of Africa (CoA)

Coin of Africa (CoA) is a cryptocurrency designed and innovated by Start-Up Nation (SUN) that ultimately operates as a 'crypto-unit'. Rain Makers (Investors) get CoA as representation of their ownership in the Start-Up Nation Fund Africa (SUNFundAfrica) Unit Trust that is managed by the Old Mutual Investment Group.

Coin of Africa (CoA) is a 'hard-to-earn, limited-in-supply and easy-to-verify' cryptocurrency. CoA can act as a pecuniary resource and can be used as a medium of exchange as well as a store of value that can be bought and sold both on-and-offline through Buy and Sell Bids.

The major flaw with Bitcoin (BTC) is it lacks stabilization mechanisms . CoA addresses this through the underlying metrics of the cryptocurrency. This essentially means that Coin of Africa (CoA) operates as a 'stablecoin'. CoA runs on the Waves Blockchain . Waves was created to address a number of perceived barriers to wider Blockchain Technology uptake including, but not limited to:

- **Speed**
- **Scalability**
- **User Experience**

c) The Offering

Start-Up Nation's long-term objective is to build a \$100 billion economy anchored on Micro, Small and Medium Enterprises (MSMEs) over the next 10 to 20 years. It is on the backbone of this vision that SUN has minted 100,000,000,000 Non-Reissuable Coin of Africa (CoA) tokens, this means that this quantity is the maximum amount of CoA that will ever be in circulation. The Smart Contract with the Waves Blockchain system ensures that no additional currency can or will ever be minted. All issued tokens will be backed on a productive asset.



Only 1,000,000,000 (1%) of the coins are being released through our Initial Coin Offering (ICO), from there, additional cryptocurrency will be released only through our Coin Issuance Model, that operates using a 'Smart Rule', to ensure that the market does not get flooded with new cryptocurrency and that the value of the cryptocurrency is not reduced by the release of new coins, as all issued coins are to be backed by a productive asset to maintain stability.

THE COIN OF AFRICA (CoA) OFFERING OVERVIEW

TOTAL COINS & ICO QUANTITY	500,000,000 – Crowd Sale	99,000,000,000 – Vaulted CoA	
INITIAL PRICE & TARGET CAPITAL	US\$0.1080 (10.8c)	US\$54,000,000.00	
USE OF PROCEEDS	Business Incubation	Expansion Drive	Central Reserve
INITIAL COIN OFFERING PERIOD	Start: January 1, 2019	End: April 30, 2019	Days: 120

d) Start-Up Nation (SUN)

Start-Up Nation (SUN) is a crypto-powerment program run by Standard Greatness (SG) Capital that uses a dynamic Crowdfunding and Business Incubation model targeted at Start-Up, Early-Stage and Distressed ventures. These different projects go through rigorous Mentorship & Incubation to ensure that they receive training that prepares them for business, ultimately reducing failure risk of the ventures. SUN harnesses capital, through the issuance of 'Coin of Africa (CoA)', that is invested into incubated businesses. Enterprises and Old Mutual form the underlying assets of SUNFund establishing a Net Asset Value (NAV) that benchmarks the CoA value giving it backing and reduce volatility.

Start-Up Nation (SUN) is using a proven crowdfunding model, allowing backers to invest in financing incubated MSMEs and other alternative investments and become holders of Coin of Africa (CoA). After the realisation of the project, CoA tokens will be exchangeable for goods and services, as well as tradable for other cryptocurrencies. Because the token is backed by our Old Mutual Money Market Account, this essentially enables holders to use the token to create a savings base. Furthermore, the performance of the incubated businesses add to the Net Asset Value (NAV) of Coin of Africa (CoA). Participants can be certain of the success of the project, as the current economic turmoil needs to be addressed through Productivity (entrepreneurs) and a Currency (cryptocurrency).

THE GIST OF THE PROJECT

The aim of the project is to harness viable projects in different stages of the business cycle (i.e. Start-Ups, Distressed and Parastatals being liquidated) to incubate them and have them anchor the CoA value.

THE GOAL OF THE PROJECT

SUN's goal is to create the next generation of Entrepreneurs, Investors and Merchants in an ecosystem that leverages the power of Blockchain and Cryptocurrencies. By owning Coin of Africa (CoA), holders will essentially be accessing an integrated payment system and savings instrument – all in one.

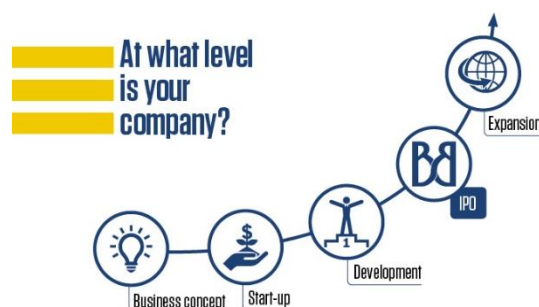
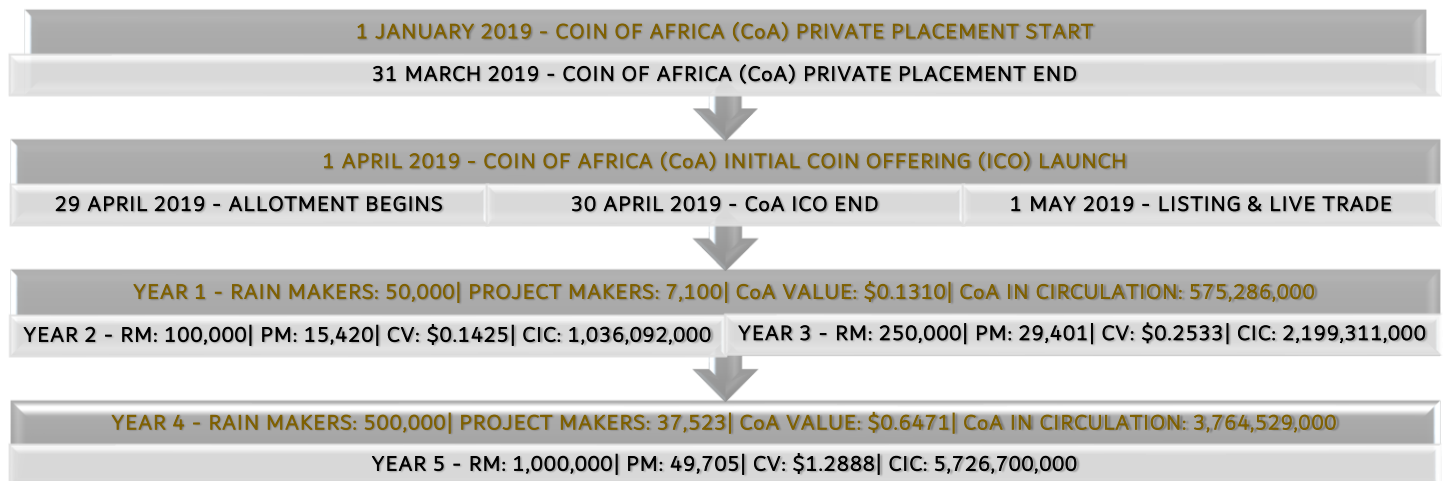
THE KEY TASKS OF THE PROJECT

Purchases of Coin of Africa (CoA) will essentially be accessing an integrated solution. A solution for sending and receiving cryptocurrency, a way of converting RTGS Dollars into a cryptocurrency, as well as a Savings Instrument underpinned on Old Mutual Investment Group. In order to achieve this goal, the initiators of the project are planning to implement the following strategies:

- | | |
|---|---|
| 1) Issuance and sale of the Coin of Africa (CoA) token, with a nominal value of US\$0.1080 (nominal price of 1 token), pegged to the Net Asset Value (NAV) of the Start-Up Nation Fund (SUNFund). | 2) Incubation of Micro, Small, Medium Enterprises (MSMEs) including Start-Ups and assets being liquidated by the Government of Zimbabwe, using received funds through this Initial Coin Offering (ICO). |
| 3) Development, Growth and Expansion of these assets and other investments. | 4) Releasing purchased Coin of Africa (CoA) tokens into circulation in the market. |
| 5) Exchange of Coin of Africa (CoA) for goods or services, or trading of CoA on the WAVES DEX. | 6) Anchor the value of Coin of Africa (CoA) on the performance of Old Mutual and Incubated projects. |

e) Coin of Africa (CoA) Initial Coin Offering (ICO)

The Initial Coin Offering (ICO) is the period where buyers are able to buy into the project at an Initial Issue Price – 10.8c. These buyers benefit from the First-Mover Advantage when CoA goes live. The CoA Roadmap details the steps taken and to be taken from ICO launch to 5 years from now.



OUTLINE OF THE ORGANIZATION

In this section we highlight the details of the Company. Unless otherwise stated, the terms “Start-Up Nation”, “SUN”, and “the Company” are used herein to refer to Start-Up Nation (SUN). This part provides a cross-section of Start-Up Nation (SUN) and the engine behind the brand. It will also give you an insight into the Structure of SUN, and the Service Model. Expect this section to provide you with some understanding of:

a) History & Future of Start-Up Nation (SUN)

Start-Up Nation (SUN) was founded with the vision of addressing the Micro, Small and Medium Enterprise (MSME) capacity building gap that is present in the Zimbabwean and African economy. Junior Chamber International (JCI) says the major challenges facing MSMEs include:

- **Lack of Resources** | • **Lack of Capacity** | • **Lack of Managerial Skills**

A World Bank funded study by FinMark Trust reported that over 5.7 million people are employed in the informal sector with NewsDay echoing that over 2.8 million MSMEs exist in Zimbabwe. Zimbabwe Population Census (2012) reported that youths aged 15-34 years constitute 84% of the formally unemployed population. Zimstat (2012) reports that 4 of every 5 unemployed people is a youth. It is imperative to look at ways of formalizing the informal sector to ensure that it contributes to socio-economic transformation.

The Diaspora is a key demographic in attracting capital as it remits over \$1 billion every year through formal and informal channels. Over 3 million Zimbabweans live in the Diaspora in countries like:

- United Kingdom** | **United States** | **Australia** | **New Zealand** | **South Africa**

According to international cryptocurrency marketplace, Paxful, African virtual currency users are more likely to be male, under 30 years old, a graduate or studying toward a tertiary qualification. African consumers account for over R500 million transactions per month on the platform. This is setting the pulse for cryptocurrency and it is on these challenges and opportunities that Start-Up Nation (SUN) has dug its anchor to reinvent finance by providing Zimbabwe with a turnkey solution that nurtures the next generation of Investors and Entrepreneurs and driving the creation of a *#CryptoEconomy*.

b) Ten Year Target (TYT)

If 1 million Zimbabweans (local and diaspora) subscribe to a \$100 monthly investment scheme, this translates into \$100 million that can be harnessed every month, and over \$1 billion dollars in 12 months for injection into Start-Up & Early-Stage projects nationwide. If 1 million graduates and entrepreneurs are able to start one business each that requires at least \$1,000 in Start-Up Capital, that is \$1 billion dollars being planted into the SME sector of Zimbabwe through these vehicles (seeds). If these businesses generate revenue of \$1,000 per month, this equals \$12 billion of revenue generation within our program annually and \$120 billion of aggregate revenue being created over a 10-year period within this SUN program, through our strategies and vision.



c) Service Model

The following factors of our Service Model should be carefully considered in evaluating Start-Up Nation (SUN) and its business before joining SUN and purchasing Coin of Africa (CoA) being offered hereby. We have implemented a **C|I|C Model** that is anchored on the three aspects below:

1) **CROWDFUNDING:** Crowdfunding is a dynamic capital raising method that breaks down a large target into smaller targets that, when achieved, aggregate into the large target. It leverages the power of networking to harness small investments from a large crowd to achieve a financial target. So instead of going to 1 person to raise \$1,000, crowdfunding enables you to go to 1,000 people and raise \$1 each, but still achieving the capital target.

2) **INCUBATION:** Business Incubation is the process of identifying, structuring and nurturing ventures to making it easier for companies to move from one stage to another stage of their business lifecycle. Business Incubators analyse a company and assess its stage in the business lifecycle and its needs to get to the next growth level. Business Incubation provides entrepreneurs with access to Mentorship, Business Modelling, Financial Management, and other services.

3) **CRYPTOCURRENCIES:** – A cryptocurrency is a digital token that rides on the Blockchain technology to enable fast transaction speeds at low costs. Through the wallet-to-wallet functionality of Blockchain, it breaks international borders and enables for International Payments to be processed. Cryptocurrencies are a revolutionary FinTech invention that are reframing local and global economics and returning financial power to the person that earns the money – YOU!

Coin of Africa (CoA) is therefore a Production-Backed Cryptocurrency (PBC) that is fuelled through SUNFundAfrica creating a #CryptoEconomy similar to Venezuela and the Marshal Islands. SUNFundAfrica creates the fundamentals that stabilize the volatility of the coin, and immunize it against bubbles, reducing the effects of speculation.

d) Technical Partners

SUNFund Central Reserve FUND MANAGER	OLD MUTUAL INVESTMENT GROUP
Start-Up Nation (SUN) BANKER	CENTRAL AFRICAN BUILDING SOCIETY (CABS)
INSURANCE Underwriter	OLD MUTUAL INSURANCE
Underlying BLOCKCHAIN	WAVES
CRYPTOCURRENCY Exchange	WAVES DEX (Decentralized Exchange)



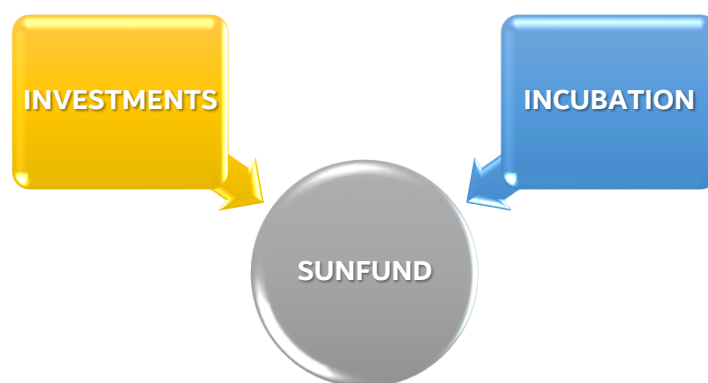
BUSINESS

DESCRIPTION

In this section you shall understand more on the business model of Start-Up Nation (SUN) as well as the new CoA cryptocurrency that is being marketed by this Prospectus. This section also provides an in-depth analysis Start-Up Nation (SUN). Also expect to read some real-life African challenges that Coin of Africa solves and get a deeper understanding of CoA. This section includes the following information:

- Business Model
- Real-Life Challenges & Solutions
- Start-Up Nation (SUN)

a) Business Model



INVESTMENT MODEL

This creates the pool of funds that are injected into the underlying assets that anchor the Net Asset Value (NAV) of CoA.

INCUBATION MODEL

This creates part of the portfolio of underlying assets that are invested into by SUNFundAfrica to anchor the Net Asset Value (NAV) of CoA.

b) Real Life Financial Challenges & Solutions

• **SENDING CHALLENGE & SOLUTION**

Yeukai is a Zimbabwean entrepreneur who is into branding, she sources most her inventory from South Africa. This used to be simple as the bank was able to facilitate the payment for her, but with the Foreign Currency shortages, this has caused delays and headaches.

She now either has to wait for Foreign Currency Clearance which may take weeks or purchase forex on the parallel market at a hefty premium which she passes on to her customers. This however negatively affects sales and her ability to execute some of the orders that she quotes.

With Coin of Africa (CoA), Yeukai is able to use her local fiat to purchase Coin of Africa (CoA). She is then able to sell this cryptocurrency on the DEX exchange and convert the proceeds into Rands to pay for her inventory, solving her International Payments conundrum.

• RECEIVING CHALLENGE & SOLUTION

David is an accountant based in South Africa. He has been there for over 10 years as he fled the economic meltdown 10 years ago. David supports his family through his salary that he sends to his mother every month. He has 3 traditional options for him to do so:

- i) Bus Driver Option – using bus drivers to deliver the funds in Zimbabwe e.g. Roadport.
- ii) Neighbour Option – using a friend that lives close to the destination of the funds.
- iii) Money Transfer Agents (MTA) – Agents like Mukuru, Western Union, and Moneygram.

The 3 models are inherent with high costs and risks in receiving funds. CoA however provides her the convenience of receiving CoA directly into her wallet all from the comfort of her home and in SECONDS at a much lower cost and less hassle than all the above options, then spend it as is at any Crypto-Merchant.

• INVESTING CHALLENGE & SOLUTION

The majority of Zimbabwe's investing actively happens through the Zimbabwe Stock Exchange (ZSE) that has 58 listed companies with a market capitalization of \$19.28 billion (as at December 24, 2018). However, only 20 to 30% of all the counters are highly liquid (active).

Through SUN, holders of Coin of Africa will essentially be vicariously investing into a diverse portfolio of incubated MSMEs. Also, they will be able to use CoA to directly invest in ventures that graduate.

• SAVINGS CHALLENGE & SOLUTION

The value of Coin of Africa is anchored on the Net Asset Value (NAV) of SUNFund meaning that Coin of Africa (CoA) can be used to save money. In addition to production, CoA will have three core economic cushions:

ECONOMIC CUSHION		
Property	Paper	Precious Metals*

▪ These together, form the SUNFund Central Reserve

Individuals, Corporates, Social Clubs, NGOs and other organizations will be able to save and grow their individual or collective wealth through holding Coin of Africa. As more members join and performance of the underlying assets increases, this then grows the benchmark value of CoA. The savings element is anchored on our Old Mutual Money Market Account, therefore by buying Coin of Africa (CoA), you are indirectly investing in a stable savings account, but still being able to use your CoA for transactional purposes.



c) Start-Up Nation (SUN)

Start-Up Nation (SUN) is a viable and sustainable economic solution. The objective is to create a portfolio of underlying assets that anchor the value growth of CoA and give it more stability. All business will be financed using CoA and will transact using CoA as SUN will be implementing a Value-Chain Financing model. Therefore, members of the public will be able to make purchases from these specific companies using their Coin of Africa.

IMF Chief Christine Lagarde predicted cryptocurrency becoming bigger than what people think :

- *“Not so long ago, some experts argued that personal computers would never be adopted, and that tablets would only be used as expensive coffee trays. So, I think it may not be wise to dismiss virtual currencies... For instance, think of countries with weak institutions & unstable national currencies. Instead of adopting the currency of another country – like the US Dollar – some of these economies might see growing use of virtual currencies. Call it dollarization 2.0.*
- *For instance, they could be used one-for-one for dollars, or a stable basket of currencies. Issuance could be fully transparent, governed by a credible, pre-defined rule or algorithm that can be monitored... or even a ‘smart rule’ that might reflect changing economic circumstances.*
- *Instead, citizens may one day prefer virtual currencies, since they potentially offer the same cost and convenience as cash:*

- **No settlement risks** | ▪ **No clearing days** | ▪ **No central registration** | ▪ **No intermediaries to check accounts.”**

A key ingredient for a viable enterprise development continuum model is a seed funding mechanism. The liquidity crunch in the country has affected access to capital and the available capital has high interest rates. Also, the processing duration is another setback as some entrepreneurs miss the window of opportunity.

While each country has its own seed funding mechanism, others have even gone further enough to use seed funding to try and attract some of their nationals living in the Diaspora. Start-Up Chile was used as an example that uses seed funding to attract its Diaspora to support economic activity back home.

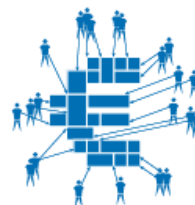
Seed funding, together with Business Incubation, when appropriately deployed, can be another vehicle to stimulate enterprise development, job creation and ultimately economic development which we all need. Business Incubation support mechanisms play a midwifery role for the start-up entrepreneurs but is not directly responsible for starting the enterprise. What crowdfunding does is enable the risk of seed funding to be shared among contributors and enable projects to access affordable capital that can nurture growth.

TRADITIONAL FUNDING



Large amounts from one, or a few, sources

CROWDFUNDING



Many small sums from a large group of individuals



**Start-Up Nation
(SUN)**
#MakingAfricaGreatAgain

Crowdfunding | Incubation | Cryptocurrencies



**Coin of Africa
Accepted Here**

THE INITIAL COIN OFFERING (ICO)

The Coin of Africa ICO commences on January 1, 2019 at 10:00 GMT+2 and will run for 120 days closing on April 30, 2019 at 23:59 GMT+2. Live Trading of Coin of Africa (CoA) will commence on May 1, 2019. This section provides you with insight into the ICO parameters (CoA Minted; Issue Price; and Target Capitalization).

a) The Coin of Africa (CoA) Cryptocurrency

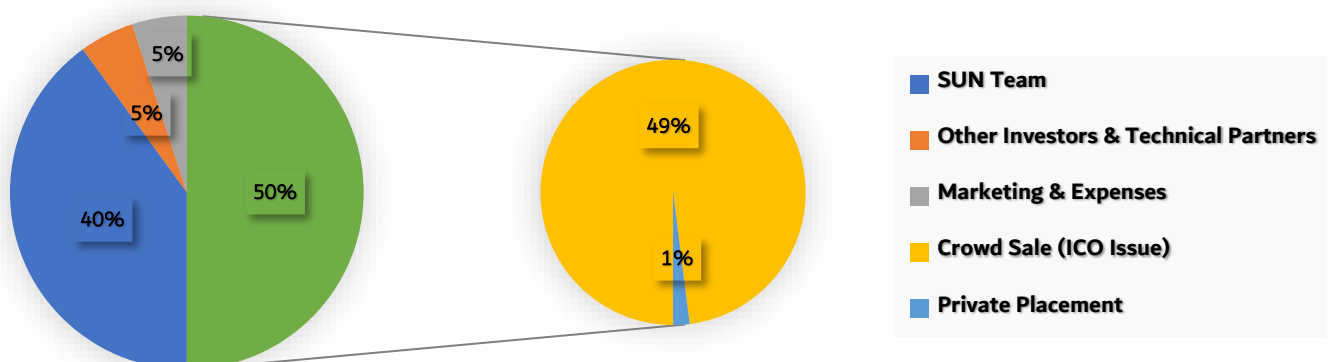
The Coin of Africa (CoA) cryptocurrency is being sold for Fiat, Bitcoin (BTC), Ethereum (ETH) and Waves (WAVES). One (1) Coin of Africa (CoA) is pegged against USD and each token is priced at \$0.1080 (10.8c). The Initial Coin Offering (ICO) commences on January 1, 2019 10:00 GMT+2 and runs for 120 days until April 30, 2019, 23:59 GMT+2 or when all tokens are sold out.

b) Target Capitalization, Lock-In, Allotment and Issuance Model

1,000,000,000 tokens have been minted by Start-Up Nation (SUN) with 500,000,000 to be issued for subscription during the ICO. Retained CoA will be reserved for the Team, Marketing and Expenses.

TOTAL CoA COINS & ICO QUANTITY	100,000,000,000 – Minted	1,000,000,000 – ICO	500,000,000 – Crowd Sale
INITIAL PRICE & TARGET CAPITAL	US\$0.1080 (10.8c)	US\$54,000,000.00	
USE OF PROCEEDS	Business Incubation	Expansion Drive	Central Reserve
INITIAL COIN OFFERING PERIOD	Start: January 1, 2019	End: April 30, 2019	Days: 120

Allotment of CoA will commence on April 29, 2019, this process will take ± 3 days and will be conducted through the Waves DEX Blockchain system. The CoA Coin Issuance Model will follow a transparent system. New coins will only be allotted when new members join Start-Up Nation (SUN), and then released using a 'New Investment Funded' NIF algorithm to underpin the Coin of Africa Issuance Smart Rule.



After the ICO, the coins will be distributed according to the Issuance Smart Rule. Crowd Sale tokens will be issued immediately, other CoA will be vested according to the Coin of Africa (CoA) Release Schedule.

c) Application for Subscription

- 1) Click [here](#) to download Membership Form and submit with attachments, via email, to hello@sunfundafrica.co.zw
- 2) Contact our [Crypto Relations](#) for more information on participating in the Initial Coin Offering (ICO).

FINANCIAL ANALYSIS

This section delves into the financial aspects of Start-Up Nation (SUN). This section also analyses the targets that SUN has set and how they will impact the Net Asset Value (NAV) of SUNFundAfrica and therefore Coin of Africa (CoA). Expect to understand more on the financial model of Start-Up Nation as well as the underlying structure that is going to be implemented to differentiate CoA from other cryptos.

a) Case Study: Growth of Golix

The below table highlights an overview of Golix's performance in 2017 and 2018.

2017	Q1	Q2	Q3	Q4	Q1 2018	TOTAL
New User Signs	490	842	3,362	24,282	5,581	34,557
Trade Volume (USD)	\$6,000	\$150,000	\$509,000	\$5,300,000	\$3,377,246.80	\$9,342,246.80

Golix also achieved a 65% success rate in their GLX Token Presale, raising ±\$20 million and issuing approximately 415,000,000 tokens of the 637,000,000 that were on sale in their ICO @ 5.612c each.

b) Benefits of Coin of Africa (CoA)

Start-Up Nation (SUN) is conducting a Financial Roadshow to market and fully subscribe 500,000,000 Coin of Africa (CoA). From the current usage of Bitcoin in Zimbabwe, there is a growing acceptance and usage locally and neighbouring countries. Coin of Africa (CoA) offers 5 unique benefits:

SENDING FUNDS	Holders of CoA are able to send money abroad without restrictions, hassles, or delays.
RECEIVING FUNDS	Holders of Crypto-wallets are able to receive CoA from abroad and redeem them.
INVESTING	Holders of CoA will be able to invest their CoA into projects to grow their wealth.
SAVING	Holders of Crypto-wallets can purchase CoA to save their money in, for future use.
AUTONOMY	Holders can make financial decisions and conduct transactions with ease and at lower costs.

c) Use of Proceeds

\$2,000,000 – Set-Up | **\$2,000,000 – Incubation Fund** | **\$50,000,000 – Central Reserve** | **\$54,000,000 – Total Capital Raise**

\$50,000,000 will be kept in the SUNFund Central Reserve through our Old Mutual Money Market to preserve the capital and *Precious Metals** (once we get clearance from Ministry of Mining & Development). This essentially means that SUNFund will be commencing with an Exposure Rate (ExR) of 4.05% (\$2,025,000/\$50,000,000) as the balance of the funds will be kept in the Central Reserve.

The Start-Up Nation (SUN) Incubation Fund will be seeded with \$1 million from the Initial Coin Offering (ICO) capital raise. This initial incubation endowment will be used for the following:

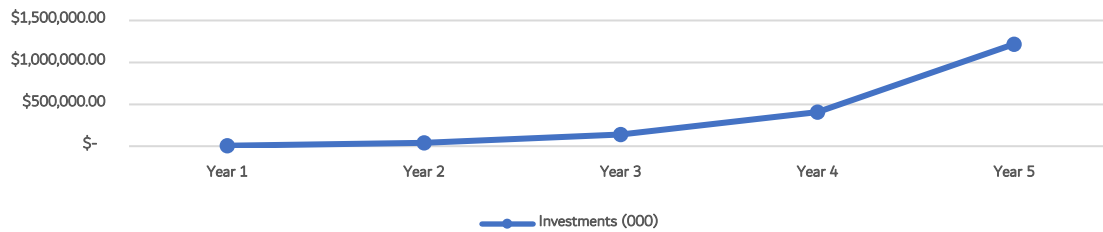
\$1,000,000 – Incubation Fund | **\$1,000 Per Business** | **1,000 Business Ventures**

The above table is not a concrete Investment Criteria, as Start-Up Nation (SUN) may invest more funds into certain ventures, provided that the projects meet the Investment Objectives of SUN.

• INVESTMENT SIDE

The target is to grow the Investment Side monthly after the ICO in the manner highlighted below:

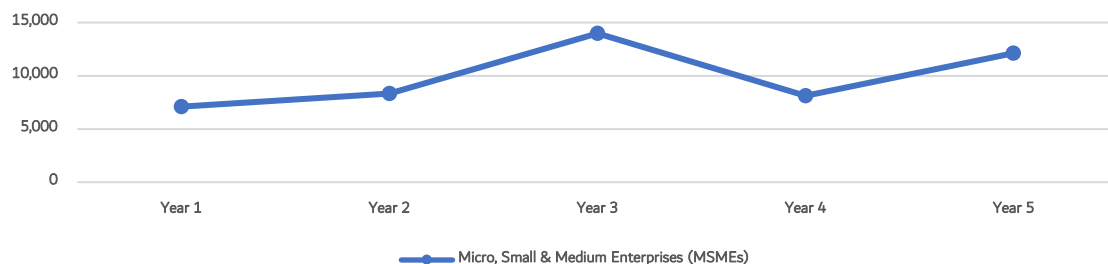
	YEAR 1 - YEAR 5												TOTAL	
	M 1	M 2	M 3	M 4	M 5	M 6	M 7	M 8	M 9	M 10	M 11	M 12		
	(000)	(000)	(000)	(000)	(000)	(000)	(000)	(000)	(000)	(000)	(000)	(000)	(000)	(000)
YEAR 1														
Investors (000)	1.00	2.50	4.50	7.50	11.00	15.00	19.50	24.50	30.00	36.00	42.50	50.00	50	
Avg. Monthly Inv.	\$25	\$25	\$25	\$25	\$25	\$25	\$25	\$25	\$25	\$25	\$25	\$25	\$25	
Fund Size (000)	\$25	\$63	\$113	\$188	\$275	\$375	\$488	\$613	\$750	\$900	\$1,063	\$1,250	\$6,100.00	
YEAR 2														
Investors (000)	51.00	52.50	54.50	57.00	60.00	63.50	67.50	72.00	78.00	84.50	91.50	100.00	100	
Avg. Monthly Inv.	\$50	\$50	\$50	\$50	\$50	\$50	\$50	\$50	\$50	\$50	\$50	\$50	\$50	
Fund Size (000)	\$2,550	\$2,625	\$2,725	\$2,850	\$3,000	\$3,175	\$3,375	\$3,600	\$3,900	\$4,225	\$4,575	\$5,000	\$41,600.00	
YEAR 3														
Investors (000)	101.0	103.5	108.5	116.0	126.0	138.5	153.5	168.5	178.5	198.5	223.5	250.0	250.0	
Avg. Monthly Inv.	\$75	\$75	\$75	\$75	\$75	\$75	\$75	\$75	\$75	\$75	\$75	\$75	\$75	
Fund Size (000)	\$7,575	\$7,763	\$8,138	\$8,700	\$9,450	\$10,388	\$11,513	\$12,638	\$13,388	\$14,888	\$16,763	\$18,750	\$139,950.00	
YEAR 4														
Investors (000)	251.50	255.25	262.75	272.75	287.75	307.75	332.75	357.75	377.75	407.75	447.75	500.00	500	
Avg. Monthly Inv.	\$100	\$100	\$100	\$100	\$100	\$100	\$100	\$100	\$100	\$100	\$100	\$100	\$100	
Fund Size (000)	\$25,150	\$25,525	\$26,275	\$27,275	\$28,775	\$30,775	\$33,275	\$35,775	\$37,775	\$40,775	\$44,775	\$50,000	\$406,150.00	
YEAR 5														
Investors (000)	503.00	510.50	525.50	545.50	575.50	615.50	665.50	715.50	755.50	815.50	895.50	1,000.00	1,000	
Avg. Monthly Inv.	\$150	\$150	\$150	\$150	\$150	\$150	\$150	\$150	\$150	\$150	\$150	\$150	\$150	
Fund Size (000)	\$75,450	\$76,575	\$78,825	\$81,825	\$86,325	\$92,325	\$99,825	\$107,325	\$113,325	\$122,325	\$134,325	\$150,000	\$1,218,450.00	



• INCUBATION SIDE

The objective is to start funding with a minimum of \$1,000 per business that will gradually increase.

	M 1	M 2	M 3	M 4	M 5	M 6	M 7	M 8	M 9	M 10	M 11	M 12	TOTAL
	(000)	(000)	(000)	(000)	(000)	(000)	(000)	(000)	(000)	(000)	(000)	(000)	(000)
Year 1 Fund Size (000)	\$1,025	\$62	\$113	\$187	\$275	\$375	\$488	\$612	\$750	\$900	\$1,063	\$1,250	\$7,100.00
Average Investment/Business (000)	\$1	\$1	\$1	\$1	\$1	\$1	\$1	\$1	\$1	\$1	\$1	\$1	\$1.00
Total Businesses Funded	1,025	62	113	187	275	375	488	612	750	900	1,063	1,250	7,100
Year 2 Fund Size (000)	\$2,550	\$2,625	\$2,725	\$2,850	\$3,000	\$3,175	\$3,375	\$3,600	\$3,900	\$4,225	\$4,575	\$5,000	\$41,600.00
Average Investment/Business (000)	\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$5
Total Businesses Funded	510	525	545	570	600	635	675	720	780	845	915	1,000	8,320
Year 3 Fund Size (000)	\$7,570	\$7,630	\$8,130	\$8,700	\$9,450	\$10,390	\$11,510	\$12,640	\$13,390	\$14,890	\$16,760	\$18,750	\$139,810.00
Average Investment/Business (000)	\$10	\$10	\$10	\$10	\$10	\$10	\$10	\$10	\$10	\$10	\$10	\$10	\$10.00
Total Businesses Funded	757	763	813	870	945	1,039	1,151	1,264	1,339	1,489	1,676	1,875	13,981
Year 4 Fund Size (000)	\$25,150	\$25,500	\$26,200	\$27,350	\$28,700	\$30,850	\$33,200	\$35,850	\$37,700	\$40,800	\$44,800	\$50,000	\$406,100.00
Average Investment/Business (000)	\$50	\$50	\$50	\$50	\$50	\$50	\$50	\$50	\$50	\$50	\$50	\$50	\$50
Total Businesses Funded	503	510	524	547	574	617	664	717	754	816	896	1,000	8,122
Year 5 Fund Size (000)	\$75,400	\$76,500	\$78,900	\$81,800	\$86,300	\$92,300	\$99,800	\$107,400	\$113,200	\$122,300	\$134,300	\$150,000	\$1,218,200.00
Average Investment/Business (000)	\$100	\$100	\$100	\$100	\$100	\$100	\$100	\$100	\$100	\$100	\$100	\$100	\$100.00
Total Businesses Funded	754	765	789	818	863	923	998	1,074	1,132	1,223	1,343	1,500	12,182

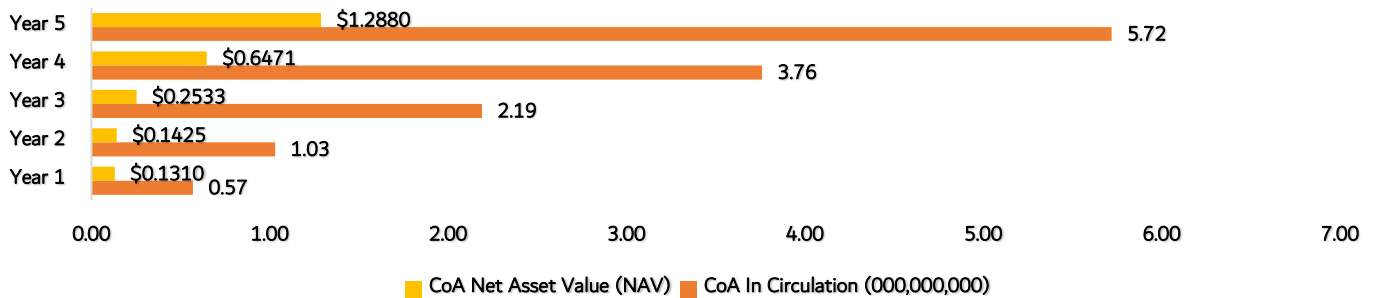


A total of 49,705 businesses are targeted over the next 5 years. The objective is to smoothen the operational and economic fundamentals in the first 3 months, aggressively grow operations in first 3 years, and then balance the momentum thereafter. The goal is to have injected at an aggregate investment of \$1,813,785,000 (\$1.8 billion) into the MSME sector over the same 5-year time horizon.



5-YEAR COIN ISSUANCE SCHEDULE & NET ASSET VALUE TARGETS

YEAR 1	M 1	M 2	M 3	M 4	M 5	M 6	M 7	M 8	M 9	M 10	M 11	M 12	TOTAL
	(000)	(000)	(000)	(000)	(000)	(000)	(000)	(000)	(000)	(000)	(000)	(000)	(000)
Opening Underlying Assets	\$50,000	\$51,514	\$53,088	\$54,728	\$56,443	\$58,246	\$60,154	\$62,188	\$64,373	\$66,739	\$69,325	\$72,174	\$50,000
Opening CoA in Circulation	500,000	500,375	501,293	502,893	505,485	509,179	514,096	520,352	528,046	537,274	548,142	560,750	\$500,000
Opening Value	\$0.1000	\$0.1030	\$0.1059	\$0.1088	\$0.1117	\$0.1144	\$0.1170	\$0.1195	\$0.1219	\$0.1242	\$0.1265	\$0.1287	\$0.1000
Additional Investments	\$25	\$63	\$113	\$188	\$275	\$375	\$488	\$613	\$750	\$900	\$1,063	\$1,250	\$6,103
Additional CoA Issued	250	612	1,067	1,728	2,463	3,278	4,171	5,129	6,152	7,245	8,405	9,712	50,212
Incubation Investment	\$2,025	\$2,088	\$2,201	\$2,389	\$2,664	\$3,039	\$3,527	\$4,140	\$4,890	\$5,790	\$6,853	\$8,103	\$8,103
Asset Growth	\$75	\$91	\$113	\$145	\$190	\$252	\$335	\$443	\$582	\$757	\$975	\$1,242	\$5,200
Central Reserve Growth (3% p.m)	\$1,439	\$1,483	\$1,527	\$1,570	\$1,613	\$1,656	\$1,699	\$1,741	\$1,784	\$1,828	\$1,874	\$1,922	\$20,138
Closing Underlying Assets	\$51,514	\$53,088	\$54,728	\$56,443	\$58,246	\$60,154	\$62,188	\$64,373	\$66,739	\$69,325	\$72,174	\$75,338	\$75,338
Vested CoA	125	306	534	864	1,231	1,639	2,085	2,565	3,076	3,623	4,203	4,856	25,106
Closing CoA in Circulation	500,375	501,293	502,893	505,485	509,179	514,096	520,352	528,046	537,274	548,142	560,750	575,317	575,317
Closing Value	\$0.1030	\$0.1059	\$0.1088	\$0.1117	\$0.1144	\$0.1170	\$0.1195	\$0.1219	\$0.1242	\$0.1265	\$0.1287	\$0.1310	\$0.1310
Exposure Rate	4.05%	4.05%	4.15%	4.37%	4.72%	5.22%	5.86%	6.66%	7.60%	8.68%	9.89%	11.23%	10.76%
YEAR 2													
Opening Underlying Assets	\$75,338	\$78,967	\$82,994	\$87,427	\$92,276	\$97,552	\$103,268	\$109,438	\$116,072	\$123,190	\$130,808	\$138,942	\$75,338
Opening CoA in Circulation	575,317	604,527	634,670	665,928	698,491	732,554	768,317	805,982	845,752	888,377	934,080	983,083	575,317
Opening Value	\$0.1310	\$0.1306	\$0.1308	\$0.1313	\$0.1321	\$0.1332	\$0.1344	\$0.1358	\$0.1372	\$0.1387	\$0.1400	\$0.1413	\$0.1310
Additional Investments	\$2,550	\$2,625	\$2,725	\$2,850	\$3,000	\$3,175	\$3,375	\$3,600	\$3,900	\$4,225	\$4,575	\$5,000	\$4,600
Additional CoA Issued	19,473	20,096	20,839	21,708	22,709	23,842	25,110	26,513	28,417	30,468	32,669	35,377	307,221
Incubation Investment	\$8,103	\$10,728	\$13,453	\$16,303	\$19,303	\$22,478	\$25,853	\$29,453	\$33,353	\$37,578	\$42,153	\$47,153	\$47,153
Asset Growth	\$1,612	\$1,980	\$2,347	\$2,715	\$3,087	\$3,464	\$3,847	\$4,235	\$4,636	\$5,050	\$5,474	\$5,913	\$44,360
Central Reserve Growth (3% p.m)	\$2,017	\$2,047	\$2,086	\$2,134	\$2,189	\$2,252	\$2,322	\$2,400	\$2,482	\$2,568	\$2,660	\$2,754	\$27,911
Closing Underlying Assets	\$78,967	\$82,994	\$87,427	\$92,276	\$97,552	\$103,268	\$109,438	\$116,072	\$123,190	\$130,808	\$138,942	\$147,609	\$147,609
Vested CoA	9,737	10,048	10,419	10,854	11,354	11,921	12,555	13,257	14,208	15,234	16,335	17,689	153,611
Closing CoA in Circulation	604,527	634,670	665,928	698,491	732,554	768,317	805,982	845,752	888,377	934,080	983,083	1,036,150	1,036,150
Closing Value	\$0.1306	\$0.1308	\$0.1313	\$0.1321	\$0.1332	\$0.1344	\$0.1358	\$0.1372	\$0.1387	\$0.1400	\$0.1413	\$0.1425	\$0.1425
Exposure Rate	10.76%	13.59%	16.21%	18.65%	20.92%	23.04%	25.03%	26.91%	28.73%	30.50%	32.22%	33.94%	31.94%
YEAR 3													
Opening Underlying Assets	\$147,609	\$159,416	\$174,295	\$192,441	\$214,079	\$239,490	\$269,019	\$303,072	\$342,071	\$386,410	\$436,586	\$493,216	\$147,609
Opening CoA in Circulation	1,036,150	1,115,909	1,197,421	1,281,284	1,368,172	1,458,764	1,553,676	1,653,413	1,756,833	1,859,972	1,967,466	2,080,779	1,036,150
Opening Value	\$0.1425	\$0.1429	\$0.1456	\$0.1502	\$0.1565	\$0.1642	\$0.1731	\$0.1833	\$0.1947	\$0.2078	\$0.2219	\$0.2370	\$0.1425
Additional Investments	\$7,575	\$7,763	\$8,138	\$8,700	\$9,450	\$10,388	\$11,513	\$12,638	\$13,888	\$14,888	\$16,763	\$18,750	\$139,954
Additional CoA Issued	53,173	54,341	55,909	57,925	60,395	63,275	66,492	68,947	68,759	71,663	75,542	79,102	775,522
Incubation Investment	\$47,153	\$54,916	\$63,054	\$71,754	\$81,204	\$91,592	\$103,105	\$115,743	\$129,131	\$144,019	\$160,782	\$179,532	\$179,532
Asset Growth	\$8,793	\$11,744	\$14,809	\$18,017	\$21,425	\$25,092	\$29,076	\$33,379	\$37,951	\$42,904	\$48,356	\$54,449	\$345,995
Central Reserve Growth (3% p.m)	\$3,014	\$3,135	\$3,337	\$3,621	\$3,986	\$4,437	\$4,977	\$5,620	\$6,388	\$7,272	\$8,274	\$9,411	\$63,472
Closing Underlying Assets	\$159,416	\$174,295	\$192,441	\$214,079	\$239,490	\$269,019	\$303,072	\$342,071	\$386,410	\$436,586	\$493,216	\$557,076	\$557,076
Vested CoA	26,587	27,170	27,954	28,963	30,197	31,637	33,246	34,473	34,380	35,831	37,771	39,551	387,761
Closing CoA in Circulation	1,115,909	1,197,421	1,281,284	1,368,172	1,458,764	1,553,676	1,653,413	1,756,833	1,859,972	1,967,466	2,080,779	2,199,433	2,199,433
Closing Value	\$0.1429	\$0.1456	\$0.1502	\$0.1565	\$0.1642	\$0.1731	\$0.1833	\$0.1947	\$0.2078	\$0.2219	\$0.2370	\$0.2533	\$0.2533
Exposure Rate	31.94%	34.45%	36.18%	37.29%	37.93%	38.24%	38.33%	38.19%	37.75%	37.27%	36.83%	36.40%	32.23%
YEAR 4													
Opening Underlying Assets	\$557,076	\$631,158	\$715,704	\$811,781	\$920,550	\$1,043,304	\$1,181,493	\$1,336,743	\$1,510,809	\$1,705,507	\$1,922,928	\$2,165,479	\$557,076
Opening CoA in Circulation	2,199,433	2,348,378	2,490,835	2,628,001	2,760,448	2,889,879	3,017,746	3,145,232	3,271,495	3,394,191	3,515,913	3,638,714	\$2,199,433
Opening Value	\$0.2533	\$0.2688	\$0.2873	\$0.3089	\$0.3335	\$0.3610	\$0.3915	\$0.4250	\$0.4618	\$0.5025	\$0.5469	\$0.5951	\$0.2533
Additional Investments	\$25,150	\$25,525	\$26,275	\$27,275	\$28,775	\$30,775	\$33,275	\$35,775	\$37,775	\$40,775	\$44,775	\$50,000	\$406,150
Additional CoA Issued	99,297	94,972	91,444	88,298	86,287	85,245	84,990	84,175	81,798	81,148	81,867	84,016	1,043,537
Incubation Investment	\$179,532	\$205,057	\$231,332	\$258,607	\$287,382	\$318,157	\$351,432	\$387,207	\$424,982	\$465,757	\$510,532	\$560,532	\$560,532
Asset Growth	\$62,756	\$71,763	\$81,546	\$92,173	\$103,759	\$116,435	\$130,348	\$145,580	\$162,123	\$180,229	\$200,179	\$222,327	\$1,569,218
Central Reserve Growth (3% p.m)	\$11,326	\$12,783	\$14,531	\$16,595	\$18,995	\$21,754	\$24,902	\$28,486	\$32,575	\$37,192	\$42,372	\$48,148	\$309,661
Closing Underlying Assets	\$631,158	\$715,704	\$811,781	\$920,550	\$1,043,304	\$1,181,493	\$1,336,743	\$1,510,809	\$1,705,507	\$1,922,928	\$2,165,479	\$2,435,955	\$2,435,955
Vested CoA	49,648	47,486	45,722	44,149	43,144	42,622	42,495	42,088	40,899	40,574	40,934	42,008	521,769
Closing CoA in Circulation	2,348,378	2,490,835	2,628,001	2,760,448	2,889,879	3,017,746	3,145,232	3,271,495	3,394,191	3,515,913	3,638,714	3,764,738	3,764,738
Closing Value	\$0.2688	\$0.2873	\$0.3089	\$0.3335	\$0.3610	\$0.3915	\$0.4250	\$0.4618	\$0.5025	\$0.5469	\$0.5951	\$0.6470	\$0.6470
Exposure Rate	32.23%	32.49%	32.32%	31.86%	31.22%	30.50%	29.74%	28.97%	28.13%	27.31%	26.55%	25.88%	23.01%
YEAR 5													
Opening Underlying Assets	\$2,435,955	\$2,727,518	\$3,038,318	\$3,368,866	\$3,719,767	\$4,091,821	\$4,486,024	\$4,903,542	\$5,345,503	\$5,812,783	\$6,306,608	\$6,828,522	\$2,435,955
Opening CoA in Circulation	3,764,738	3,939,649	4,105,557	4,265,327	4,420,725	4,574,614	4,729,441	4,887,304	5,047,758	5,208,277	5,372,683	5,544,332	\$3,764,738
Opening Value	\$0.6470	\$0.6923	\$0.7401	\$0.7898	\$0.8414	\$0.8945	\$0.9485	\$1.0033	\$1.0590	\$1.1161	\$1.1738	\$1.2316	\$0.6470
Additional Investments	\$75,450	\$76,575	\$78,825	\$81,825	\$86,325	\$92,325	\$99,825	\$107,325	\$113,325	\$122,325	\$134,325	\$150,000	\$1,218,450
Additional CoA Issued	116,607	110,606	106,513	103,599	102,592	103,218	105,242	106,970	107,013	109,604	114,433	121,791	1,308,187
Incubation Investment	\$560,532	\$637,107	\$715,932	\$797,757	\$884,082	\$976,407	\$1,076,232	\$1,183,557	\$1,296,882	\$1,419,207	\$1,553,532	\$1,703,532	\$1,703,532
Asset Growth	\$235,300	\$248,088	\$260,876	\$273,768	\$286,984	\$300,740	\$315,225	\$330,361	\$345,821	\$362,018	\$379,322	\$398,174	\$3,736,677
Central Reserve Growth (3% p.m)	\$56,263	\$62,712	\$69,672	\$77,133	\$85,071	\$93,462	\$102,294	\$111,600	\$121,459	\$131,807	\$142,592	\$153,750	\$1,207,814
Closing Underlying Assets	\$2,727,518	\$3,038,318	\$3,368,866	\$3,719,767	\$4,091,821	\$4,486,024	\$4,903,542	\$5,345,503	\$5,812,783	\$6,306,608	\$6,828,522	\$7,380,446	\$7,380,446
Vested CoA	58,304	55,303	53,257	51,799	51,296	51,609	52,621	53,485	53,506	54,802	57,217	60,895	654,093
Closing CoA in Circulation	3,939,649	4,105,557	4,265,327	4,420,725	4,574,614	4,729,441	4,887,304	5,047,758	5,208,277	5,372,683	5,544,332	5,727,018	5,727,018
Closing Value	\$0.6923	\$0.7401	\$0.7898	\$0.8414	\$0.8945	\$0.9485	\$1.0033	\$1.0590	\$1.1161	\$1.1738	\$1.2316	\$1.2887	\$1.2887
Exposure Rate	23.01%	23.36%	23.56%	23.68%	23.77%	23.86%	23.99%	24.14%	24.26%	24.42%	24.63%	24.95%	23.08%



THE ICO

TEAM

Below is the core team that will be overseeing the Initial Coin Offering (ICO). Start-Up Nation (SUN) has a rich blend of youth and experience to ensure operations run efficiently, effectively and excellently. The Start-Up Nation (SUN) team consists of like-minded people with outstanding experience in successful business development. We are ready to answer queries and discuss current work.



PERSONAL OVERVIEW

REFERENCES

CEO

Mr. Shaun Nyagumbo is the founder of Shava Global Private Business Corporation and the visionary of Start-Up Nation (SUN). Mr. Nyagumbo anchors the Crowdfunding and Cryptocurrencies aspect of the SUN model.

G & C Fashions – Assistant Manager
Inbox Technologies – Account Manager
SG Capital - Founder



COO

Mr. Lazarus Mazarura is the Executive Director of Business Angels of Sub-Saharan Africa (BASSA) and is the Co-Founder of SUN. Mr. Mazarura provides expertise in the field of Business Incubation.

ECPERA Investments Limited – Consultant
TURCH Investments – Consultant
BASSA – Executive Director



CFO

Mr. Zivai Chivandarikwa is a finance professional that anchors the finance and investment aspects of Start-Up Nation (SUN) and Start-Up Nation Fund (SUNFund).

POSB – Management Accountant
TSL/Propak – Head of Finance
Colcom – Group Financial Accountant



CMO

Mrs. Tsitsi Runhare is a Bitcoin Entrepreneur and member of the popular Bitclub Network in Zimbabwe. She anchors the marketing and outreach aspects of Start-Up Nation (SUN).

Avon – Distributor
Tupperware – Distributor
Bitclub Network – Team Builder

OUR BUSINESS

STRATEGIES

Project Development Strategy

Our project development strategy can be divided into two parts:

SHORT-TERM STRATEGY

In the short-term the exposure rate will be low meaning a large majority of the funds will be held by Old Mutual Investment Group. This is being done to create the initial underlying stabilizing structure. The short-term strategy includes these steps:

1	Creation of the Coin of Africa (CoA) cryptocurrency token and the legal documentation.	2	Marketing and Selling of Coin of Africa (CoA) to Private Placement and General Participants.
3	Coin of Africa (CoA) goes live for trading and usability to purchase goods and services from merchants.	4	Project Makers commence the business incubation process receiving mentorship and guidance.

LONG-TERM STRATEGY

Our long-term strategy is to acquire parastatals being liquid and other distressed assets, restructure them and then grow their operations.

Project risk assessment

Carefully consider the following risks and mitigations when making your buying decisions.

1	Capital Risk	Incubated businesses will take up Credit Insurance with Old Mutual to minimize capital loss, in addition to the Central Reserve managed by Old Mutual. A 50% Exposure Rate Ceiling (ERC) will also be applied meaning that no more than 50% of SUNFund assets will be invested outside of the Old Mutual Account.
2	Failure Risk	In the event of closure of Start-Up Nation (SUN), CoA holders will be able to redeem their Coin of Africa (CoA) cryptocurrency for fiat by claiming on the Incubation Fund and the Central Reserve.
3	Liquidity Risk	SUN Market Makers, both Affiliated and Independent, are tasked with ensuring that the market is constantly liquid to enable trading. Crypto-Merchants will accept CoA for purchase of goods and services.
4	Valuation Risk	The sale price the Fund could receive for an asset may differ from the Fund's valuation and may differ from the value used by the SG Index, particularly for assets that trade in low volume or volatile markets.
5	Security Risk	Crypto-wallets are where cryptocurrency is stored. WAVES use a Decentralized system to ensure that hackers don't get into your account and steal your cryptocurrencies. DEX has improved security by keeping crypto in your wallet and not on exchange, meaning your account is as safe as Mobile Money.

TECHNOLOGICAL & ECONOMIC ADVANTAGES

Technological Advantages

- 1** **CONVENIENCE:** Tokens are integrated into the WAVES DEX, enabling holders to have access to a one-stop wallet and cryptocurrency exchange.
 - 2** **USE OF BLOCKCHAIN ARCHITECTURE:** Emission of CoA tokens is done on the WAVES blockchain, which is among the most stable on the market today.
 - 3** **EASE OF USE:** CoA is being developed as an easy to use token with an understandable fiat equivalent value. It does not require specialized knowledge in cryptography or blockchain technology to use or operate.
-

Economic Advantages

- 1** **INDEPENDENCE:** Production-Backed Cryptocurrencies enable an independent valuation of the digital asset by being directly tied to the productivity of the Start-Up Nation Fund (SUNFund) and its portfolio of underlying assets.
- 2** **SAVINGS FUNCTIONALITY:** Coin of Africa (CoA) is anchored on the Old Mutual Money Market Account that ensures capital preservation and the productivity of the other underlying assets is designed to grow the CoA value, therefore holders of CoA automatically access a savings opportunity.
- 3** **TRANSPARENCY:** Use of blockchain technology ensures increased transparency. Eventually this will translate into token transfers and releases being documented and participants having access to information on incubation and performance, the quantity of CoA issued and its subsequent Net Asset Value (NAV).



WHY PARTICIPATE COIN OF AFRICA (CoA)?

ZIMBABWE'S FINANCIAL CRISIS

- By Shaun Nyagumbo – Founder of Start-Up Nation Fund Africa (SUNFundAfrica)

How did it happen?

At the turn of 2009, a multi-currency basket was introduced that comprised 6 currencies with the USD and ZAR becoming the dominant currencies of them all. The ZAR lost its attractiveness as the rate weakened between the period 2009 to 2017, making the USD the preferred currency and the base valuation of all goods and services.

Zimbabwe was, however, still also going through a productivity crisis that reduced export activity and therefore ability to replenish forex reserves. A cocktail of budget deficits, externalization and reduced forex receipts have groomed the crisis which has left the apex bank with over US\$600 million in unprocessed international payments, ±\$9 billion in RTGS balances not backed by real money and an exploding parallel market for hard currency (forex). According to Business Weekly, the Loan-to-Deposit ratio fell to 44% from 48.9% against a benchmark of 70%. Banks are not lending due to the growing RTGS balances. Banks are mainly investing in Treasury Bills and Savings Bonds. This means that the little foreign currency Zimbabwe is earning coming either from Cash Crops and Minerals, as well as Diaspora Remittances that account for \$1 billion per annum).

The Bond Notes have failed to hold water against a proclaimed 1:1 benchmark. The Minister of Finance announced plans to scrap the Bond Note and pursue one of three solutions; Increase USD, Join Rand Monetary Union, Introduce Local Currency. Governor Mangudya mentioned on Bloomberg that currency reforms may take 5 years. So, what now? The RTGS:USD rate has ruptured the 400% mark meaning digital disruption is the only viable solution to 'Restore Legacy' to our economy. This is where Coin of Africa (CoA) comes into play.

THE MAIN CHARACTERISTICS OF COIN OF AFRICA (CoA):

1	Ability to send money to anyone on the system (local or international) creating a payments solution	2	Ability to receive money from anyone on the system creating a remittance-like solution.
3	Ability to invest CoA tokens into other projects or initiatives being run by Start-Up Nation (SUN).	4	Automatically accessing a savings instrument anchored on our Old Mutual Unit Trust, when you buy.

CONCLUSION

Blockchain opens up Kenya's \$20bn Informal Economy

Twiga Foods Ltd is a start-up that has innovated a Blockchain app which derives its income from buying wholesale fresh produce and selling it to retailers.

Twiga uses the same technology that powers cryptocurrencies like Bitcoin, Ethereum, and Coin of Africa (CoA) to monitor how users order stock and their repayment habits. The mobile blockchain platform-developed by IBM Corporation (International Business Machines) – is one of a growing number of apps trying to address a major hindrance to Africa's growth – lack of finance.

According to the International Finance Corp, the World Bank's private lending arm, small businesses in Africa face a \$331 billion lending gap. According to 4G Capital, a Nairobi-based provider of loans to small company in Kenya and Uganda, demand for micro, small, and medium-sized enterprises (MSMEs) in Kenya alone is estimated at \$6.5 billion a year.

Twiga and IBM processed more than 220 loans for small food kiosk during an eight-week pilot programme. During the trial phase, loans averaged about 3,000 shillings (\$30) each and helped boost order sizes by 30% and the profit for each retailer by 6%. Kenya has a \$20 billion informal sector that Twiga and IBM are targeting using Blockchain.

Global Events

In a country like Venezuela, Bitcoin is a lifeline to buy everyday needs like food, plane tickets, or even paying employees. It cannot be directly controlled or manipulated through excessive currency production and central bank rate controls. Venezuela have issued the 'Petro' cryptocurrency that will work in conjunction with the national currency, the Bolivar. The 'Petro' is backed by a barrel of crude oil creating an oil-back cryptocurrency. The Petro is said to have raised \$1 billion in an Initial Coin Offering (ICO) earlier this year. Venezuela is an oil-producing country that suffers from economic sanctions and severe local bank notes and foreign currency shortages. Their central bank has failed to issue enough cash to keep up with the pace of surging inflation. ATM's are empty across the capital and local banks limit customers to withdraw the equivalent of just a few cents per day. The President of Venezuela, Nicolas Maduro said while speaking on state TV before the Petro launch:

“The Petro will have a great impact on how we access foreign currencies for the country and in how we obtain goods and services that we need from around the world.”



Brisbane International Airport is the first international airport to accept crypto-payments. Over 20 million passengers pass through there every year. Global payments processor, Mastercard, is also interested in pursuing cryptocurrency and the blockchain technology.

We are in the beginning stages of a transformation in how the world uses money. As more and more countries see their fiat currencies fail under pressure of quantitative easing and manipulation, more investors have turned to the reliability and trust of decentralized cryptocurrencies. The Marshall Islands made its own cryptocurrency doing away with the US Dollar on March 1, 2018. This was after the digital coin called the 'Sovereign (SOV)' received approval from the country's parliament to become the nation's official legal tender.

Pick n' Pay South Africa has made inroads into the cryptocurrency space and piloted the acceptance of Bitcoin as payment for groceries as their first strides into usage of cryptocurrency.

Zimbabwe

With the Coin of Africa (CoA), Zimbabweans will have financial autonomy to decide what payments they need to and can make locally and internationally. With South Africa being Zimbabwe's largest trading partner, CoA will enable individuals and corporates to oil their operations and reduce the processing times and therefore delays in restocking inventory and loosening the restrictions in accessing these markets. The Coin of Africa (CoA) will create the first ever African Crypto-Economy. So, Join Us, as we embark on our journey of *#MakingAfricaGreatAgain*.

GETTING STARTED

To get started download the Membership Form [here](#), complete and submit with all of the details. Rain Makers are able to purchase additional Coin of Africa (CoA) tokens buy submitting a 'Buy Order'. We have the following Investment Packages that Rain Makers can also choose from.

BASIC	STARTER	SILVER	GOLD	PLATINUM	DIAMOND
No Bonus	1% Bonus	2% Bonus	3% Bonus	4% Bonus	5% Bonus
\$10	\$100	\$250	\$500	\$750	\$1,000
97 CoA	980 CoA	2,480 CoA	5,000 CoA	7,585 CoA	10,215 CoA

Participants willing to partake in the Private Placement can click [here](#) to get in touch with our Crypto-Relations representative or contact us on +263 71 901 1755.

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FOR MORE INFORMATION

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